



**Consolidated Statement of Income**

|                            | <b>December 31, 2008<br/>Year to Date</b> | <b>December 31, 2007<br/>Year to Date</b> |
|----------------------------|---|---|
| <b>INCOME</b>              |   |   |
| Interest on Loans          | \$7,863,615                               | \$7,680,964                               |
| Interest on Investments    | \$271,840                                 | \$157,089                                 |
| Other Income               | \$3,442,773                               | \$2,769,001                               |
| Income from Sale of Assets | \$13,819                                  | (16,205)                                  |
| <b>Total Income</b>        | <b>\$11,592,047</b>                       | <b>\$10,590,850</b>                       |
| <b>Expenses</b>            |   |   |
| Interest Expense           | \$2,524,047                               | \$2,605,263                               |
| Operating Expense          | \$7,873,893                               | \$7,222,005                               |
| Loan Loss Provision        | \$411,500                                 | \$238,958                                 |
| Non Operating Loss         | \$0                                       | \$0                                       |
| <b>Total Expense</b>       | <b>\$10,809,440</b>                       | <b>\$10,066,226</b>                       |
| <b>Net Income</b>          | <b>\$782,607</b>                          | <b>\$524,624</b>                          |