

Please Print or Type_____
CUID (Credit union will complete)_____
Credit Union Name____ - ____ - ____
Social Security Number____ - ____
HSA Suffix_____
Account Owner's Name (First, Initial, Last)_____
Account Owner's Date of Birth (MM/DD/YYYY)_____
Account Number_____
Date Money Left Other HSA or Plan (MM/DD/YYYY)_____
Date Money Entered HSA (MM/DD/YYYY) \$ _____
Amount Contributed

Deposit into:

- A new Health Savings Account (HSA)
- An existing Health Savings Account (HSA)

Please read the reverse side before completing this form.**FROM HSA TO HSA OR FROM ARCHER MSA TO HSA**

(Check one of boxes 1 through 4. See the reverse side for a summary of rollover and direct transfer rules.)

HOW IS THE MONEY BEING MOVED?

- 1. ROLLOVER FROM AN HSA** - This contribution is all or part of an HSA distribution that I received during the last 60 days. During the last 365 days, I have not rolled over any other distributions from the same HSA, and that HSA has not received any rollover contributions. I am either the original owner of the HSA from which the money was distributed or the owner's surviving spouse.
- 2. DIRECT TRANSFER FROM AN HSA** - The fiduciary of another HSA is directly transferring money to my credit union HSA. I am one of the following: (a) the original owner of the HSA from which the money is being transferred, (b) the owner's surviving spouse, or (c) the former spouse of the original owner and this transfer is pursuant to the terms of a divorce decree or a written instrument (document) incident to the divorce.
- 3. ROLLOVER FROM AN ARCHER MEDICAL SAVINGS ACCOUNT (MSA)** - This contribution is all or part of an eligible rollover distribution that I received during the last 60 days from an Archer MSA. During the last 365 days, I have not rolled over any other distributions from the same Archer MSA, and that Archer MSA has not received any rollover contributions. I am either the original owner of the Archer MSA from which the money was distributed or the owner's surviving spouse.
- 4. DIRECT TRANSFER FROM AN ARCHER MEDICAL SAVINGS ACCOUNT (MSA)** - The fiduciary of an Archer MSA is directly transferring money to my credit union HSA. I am either the original owner of the Archer MSA from which the money was distributed or the owner's surviving spouse.

ACCOUNT OWNER'S SIGNATURE/DATE

X

Account Owner's Signature_____
Date (MM/DD/YYYY)

WHITE-ADMINISTRATOR COPY

CANARY-CREDIT UNION COPY

PINK-ACCOUNT OWNER COPY

SUMMARY OF ROLLOVER AND DIRECT TRANSFER RULES

For purposes of this discussion of rollovers and direct transfers, (a) the term “HSA” means a health savings account, (b) the term “Archer MSA” means an Archer medical savings account, and (c) the term “fiduciary” means the trustee, custodian, or insurance company that issues the HSA or Archer MSA.

CAN I MOVE MONEY FROM ONE HSA TO ANOTHER?

If you are the original owner of an HSA, you can use either a direct transfer or a rollover to move money to another HSA that you own.

If you are the former spouse of the original owner of an HSA, you can use a direct transfer to move money to an HSA that you own. The direct transfer must be made pursuant to the terms of a divorce decree or a written instrument (document) incident to the divorce. You are not allowed to use a rollover.

If you are the surviving spouse of the original owner and the beneficiary of an HSA, you also have the option of leaving the money in the decedent’s HSA, since this HSA became your HSA at the time of the death. You can thereafter use either a direct transfer or a rollover to move money to another HSA that you own.

How Do I Do a Direct Transfer? You do this by instructing the fiduciary of the transferring HSA to directly transfer the money to the fiduciary of the receiving HSA. You should set up the HSA that will receive the direct transfer before you start the direct transfer. A direct transfer can be made without worrying about the once-a-year rule discussed in the center column, and a direct transfer does not count as a rollover for purposes of applying the once-a-year

rule to a later rollover. We recommend that you use a direct transfer instead of a rollover whenever possible.

How Do I Do a Rollover? You do this by withdrawing the money from one HSA and contributing an amount not greater than the amount withdrawn to the same or a different HSA. Two or more contributions can be made with respect to one withdrawal, but the total of the contributions cannot exceed the amount withdrawn. You can roll over a distribution only if you meet these two tests:

- **60-Day Rule.** You generally must contribute the money to an HSA within 60 days after you receive the distribution. There are several exceptions to the 60-day rule, including delay due to insolvency or errors of a financial institution, disasters, and a waiver by the IRS (see your tax advisor for more information).
- **Once-a-Year Rule.** An HSA distribution cannot be rolled over if any other distribution from the same HSA has been rolled over during the preceding 365 days. An HSA distribution also cannot be rolled over if the distributing HSA has received a rollover contribution from an HSA during the preceding 365 days.

What If I Receive Property? If you receive property in an HSA distribution, then the tax laws require you to contribute the property itself to your HSA. The tax rules for moving property are the same as those for moving money. Please check with us to see if we can accept a contribution of property before starting this type of transaction.

CAN I MOVE MONEY FROM AN ARCHER MSA TO AN HSA?

The owner of an Archer MSA or the owner’s surviving spouse can use a direct transfer to move money from the Archer MSA to his or her HSA. You do this by instructing the fiduciary of the transferring Archer MSA to directly transfer the money to the fiduciary of the receiving HSA. You should set up the HSA that will receive the direct transfer before you start the direct transfer. A direct transfer can be made without worrying about the once-a-year rule discussed in the center column, and a direct transfer does not count as a rollover for purposes of applying the once-a-year rule to a later rollover.

The owner of an Archer MSA or the owner’s surviving spouse can also move money from it to his or her HSA by using a rollover. The contribution must be made within 60 days after the money is received from the Archer MSA (see “60-Day Rule” in the center column). An Archer MSA distribution cannot be rolled over if any other distribution from the same Archer MSA has been rolled over during the preceding 365 days. An Archer MSA distribution also cannot be rolled over if the distributing Archer MSA has received a rollover contribution from an Archer MSA during the preceding 365 days. We recommend that you use a direct transfer instead of a rollover whenever possible.